Mike Dunleavy, Governor Julie Anderson, Commissioner Robert M. Pickett, Chairman

Regulatory Commission of Alaska

December 4, 2020

In reply refer to: Finance Section

File: PC125-0420A LO#: L2000425

Reese Huhta General Manager Unalakleet Valley Electric Cooperative, Inc. P.O. Box 186 Unalakleet, AK 99684

Dear Mr. Huhta:

On December 3, 2020, the Commission approved updated **Permanent** Power Cost Equalization (PCE) amount(s) in cents per kilowatt-hour (ϕ /kWh) for Unalakleet Valley Electric Cooperative, Inc. (UVEC), for the listed classes of customers as follows:

Residential 18.82¢ Community Facilities 18.82¢

The revised PCE amount(s) result from the review of UVEC's Fuel Report filed on October 26, 2020. The PCE amount(s) are effective for bills rendered on or after December 4, 2020. A copy of the Commission Staff's recommendations and schedules are attached as an Appendix.

UVEC is reminded of its obligation under the PCE legislation to provide its customers with the notice specified in AS 42.45.120 or similar notice approved by the Alaska Energy Authority.

UVEC is also reminded of its obligation under 3 AAC 52.620 and 3 AAC 52.640 to notify the Commission of any change in its rates, surcharges, fuel costs, and/or efficiency of operation, and advises UVEC that a failure to comply with those reporting requirements could jeopardize continued participation in the program.

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If UVEC believes that the calculation used to establish the PCE amount set out above is incorrect, it should seek reconsideration setting forth why it believes the calculation is in error. Any reconsideration request must be submitted within 15 days of the date of this Letter Order.

If you have any questions regarding the calculation of PCE amount(s), please contact Utility Financial Analyst Brenda Cox at (907) 263-2131.

BY DIRECTION OF THE COMMISSION

Sincerely,

REGULATORY COMMISSION OF ALASKA

Julie C. Vogler

Julie C. Vogler

Finance Section Manager

cc: Jeffery Williams, Alaska Energy Authority